TeamSoft Solutions and Paydici Corporation partnership creates fully integrated and automated billing and payment handling solution

Las Vegas, NV — March 12th, 2012
TeamSoft Solutions (www.villagemanagementsoftware.com), maker of the industry leading Village Management Software (VMS), announced today that it has partnered with Paydici Corporation (www.paydici.com), a leading provider of HOA and property management billing and payment handling services, to provide VMS users the industry's first automated and fully integrated billing and payment processing solution.

Users of the Village Management Software system can now completely automate the generation and distribution of paper statements, processing of paper checks, and acceptance of payments online with a single integrated solution. VMS homeowners and renters can easily manage the payment process online, opt in and out of paper statements, access advanced online bill-pay features and set up autopay.

These diverse functions are provided in one tightly integrated package, making for a seamless end-user experience and eliminating the need for VMS customers to undertake expensive and risky in-house integration projects. The two companies reported working closely throughout 2011 to implement their integrated solution with keys accounts. With today's announcement they stand ready to offer all VMS users a simple turnkey solution to a complex business challenge.

"By effectively automating our billing and payment handling process, we removed the single biggest obstacle to growing our business," said VMS customer Joe Keizur, President and CEO of Blue Mountain Community Management. "We've nearly doubled the size of our portfolio since launching the service while actually reducing the load on our accounting staff."

"Our customers have very diverse needs. That's why we pride ourselves on delivering the most flexible management system in the industry, and why we strive to partner with the best solution providers, like Paydici," said Michael Renaldo, President of TeamSoft Solutions. "Paydici is a real game changer. They help our customers accept a full suite of payment options online, and they're delivering significant cost savings by automating the "last-mile" of the accounts receivable process. What is perhaps most exciting, they're helping our customers effortlessly migrate their homeowners and renters into paperless billing."

"VMS is a highly respected player in our industry. We are very excited to partner with them and their customers," said Eli Alford-Jones, CEO of Paydici Corporation. "The feedback from VMS users has been tremendous. They love that VMS genuinely listens to

their business challenges and responds with solutions. As a result of our partnership, VMS users can now offer their customers the same cutting edge bill-pay tools they'd expect from a major utility. That's a real win-win."

About TeamSoft Solutions

TeamSoft Solutions (www.villagemanagementsoftware.com) is the maker of Village Management Software (VMS), one of the most technologically advanced and comprehensive property management tools available to date. Utilizing a single, unified Microsoft SQL database, VMS provides interactive, real-time data management encompassing every aspect of the property management world. VMS is not just a single program, but a suite of management tools including everything from accounting, compliance, collections, and delinquency control, to interactive web modules allowing residents, property managers, board members and vendors to interact and communicate in real time. From its' founding roots in HOA management, VMS has grown to encompass all aspects of the property management world, from homeowners association and condominium management, to apartment rental, high rise and commercial property management. VMS is headquartered in Las Vegas, Nevada.

For more information visit us online at www.villagemanagementsoftware.com

About Paydici

Paydici Corporation (www.paydici.com) is located in Portland, Oregon and operates an end-to-end billing and payment handling platform that completely automates the process of generating and distributing paper statements, processing of paper checks, and the acceptance of payments online, while providing essential modern conveniences like online account access and paperless billing. Paydici helps businesses of all kinds take advantage of utility-grade billing infrastructure by tying together a diverse set of banking technology, electronic payments, mail and remittance processing, accounting, and software systems into one hosted service.

To learn more about Paydici, visit the company's website at www.paydici.com